

Balakrishnan Venkatachalam
Resolution Professional – Sovereign Developers and Infrastructure Ltd.
Regn No: IBBI/IPA-001/IP-P00229/2017-18/10458

Dated: 29th August, 2021

To,
The Home buyers,
Sovereign Developers and Infrastructure Limited,
Bangalore.

Dear All,

Re: Notification and Ground Rules with respect to the proposed Video Conference through WebEx between the home buyers of SDIL (Home Buyers) and the RP- SDIL

The video conference may be treated as a “town-hall” meeting (the Town Hall) meaning that the RP- SDIL wishes to in person give an overview of the status of the CIRP. The RP is aware that the Homebuyers have sought certain information of the project status of the SDIL project (s) as communicated by the AR-SDIL via an email dated 24th August 2021 to the RP and to hold a COC meeting in this respect. The proposed Town Hall is a set up against the background for the requisition of the aforesaid COC meeting. It is to be noted that after the Town Hall, the RP will set a date for the aforesaid COC meeting. It is expected that post the Town-Hall the Home Buyers will have a fair estimate of the specific steps of the CIRP that would lead to maximizing the value of the SDIL projects. The benefit derived from the Town Hall meeting would be an informed decision making process by the respective Home Buyers for framing the agenda items of the aforesaid COC meeting and to set specific outcomes from the ensuing aforesaid COC.

The undersigned RP proposes to conduct a video conference with the home buyers with the following set of rules are framed.

1. Date and Time:

The meeting is scheduled to be conducted on 1st of September, 2021 (Wednesday) at 4.00 PM. We expect all the legitimate home buyers to join the meeting. The meeting would last for maximum duration of 1 hour.

2. Registration process:

Registration is mandatory to ensure that only the legitimate home buyers attend the Town Hall. The Registration form shall be sent along with the invite for the Town Hall. It is to be informed that all the home buyers would send their participation details to get registered prior to the meeting. The registration link shall be send shortly to the registered home buyers. The registration window will be closed 1 hour prior to the meeting.

Address: GF02, “Ittina Padma – I” Apartments, Ramamurthy Nagar, Bangalore-16
Mobile: +91-8095768000
Email: rp.sovereigndevelopers@gmail.com and cabalakrishnanip@gmail.com



3. Moderator:

To keep the decorum of the Town Hall meeting it is recommended that a moderator (Moderator) would organise the flow of the Town Hall and be authorised to take the most pertinent and relevant queries from the Home Buyers who are participants of the proposed town- hall. You would appreciate that it would be difficult to responds to all the queries within the limited time so the moderator will qualify those questions which are of most of relevance. The Home Buyers may choose the moderator or the AR-SDIL could act as the moderator. The moderator will give a list of structured queries that are unanswered in the town hall and the RP will respond to those and put it up in the website.

4. Questions and Answers:

There will be duration of 30 minutes at the end of the discussion to receive queries and express their views. All the queries and suggestion of the Home Buyers will be routed through the authorised Moderator. It is suggested that each of you may mention their name and flat number(s) and send their queries / questions to the Moderator.

The minutes of the town – hall will be circulated to the AR and also uploaded on the website.

Thanking You,

Sincerely Yours,



Balakrishnan Venkatachalam

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