

ELIGIBILITY CRITERIA

Note: The original eligibility was dated on 25th of February 2021 and was published in the website. Subsequently the COC decided to revise the criteria and extend the timelines. Accordingly, the 'Eligibility Criteria' dated 25th February, 2021 published stands cancelled and nullified and this document is to be considered as valid 'Eligibility Criteria'

As per Section 25 (2) (h) of Insolvency and Bankruptcy Code 2016 the Resolution Professional shall invite prospective resolution applicants, who fulfil such criteria as may be laid down by him with the approval of Committee of Creditors, having regard to the complexity and scale of operations of business of the corporate debtor and such other conditions as may be specified by the Board, to submit a resolution plan or plans.

Eligibility Criteria

Financial Capacity

I. Category A – Private / Public Limited Company, LLP, Body Corporate ('Body Corporates'), whether incorporated in India or outside India.

Minimum Net worth (NW) at group level / consortium level as per Companies Act, 2013	Rs.50 Crores or more as on 31st March 2020 or latest available financial statements, but not earlier than twenty-four months from the date of submission of EOI.
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II. Category B - Financial Institutions (FI) / Funds / Private Equity (PE) Investors / ARCs.

Minimum Assets Under Management (AUM)	Rs.1000 Crores or more as on 31 st March, 2020 or the latest available financials but not earlier than twenty-four months from the date of submission of EOI.
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III. Category C - Individual investors/ Builders / Consortium Applicants¹:

Minimum consolidated net worth	Rs.50 Crores at sole or at the consortium level as on 31st March, 2020, or latest available financial statements, but not earlier than twenty-four months from the date of submission of EOI.
Net Worth of consortium shall be calculated as weighted average of individual member's Net Worth (value of negative Net Worth members shall be considered as Nil) basis their proposed participation in the consortium.	

¹ Individual investors mean individuals, HUF, AOP, Builders, Partnership Firm, LLP or consortium thereof

